

No. For. 02/2024

4 January 2024

Subject: Report of the utilization of capital increase

To: President
The Stock Exchange of Thailand

FNS Holdings Public Company Limited ("the Company") offered 345,855,440 of the new ordinary shares to the existing shareholders in proportion to their existing holdings (Rights Offering) at the ratio of 1 existing ordinary share to 1 new ordinary share (1:1) at the offering price of THB 5.00 per share with a par value of THB 5.00 per share during 14 and 17 - 20 July 2023. The objective of the Company's capital increase was to make an investment in ordinary shares of M.K. Real Estate Development Public Company Limited and for working capital of the company and its subsidiaries and/or expand current and future business.

The Company would like to report that through the offering, the Company received total funds of THB 772.09 million (after deducting underwriting fee and other related fees), and the funds were deployed on August 9, 2023 as indicated on the table below.

(Unit : THB million)

| Utilization of capital increase | Actual Spending on August 9, 2023 | Remaining amount |
|--|-----------------------------------|------------------|
| Investment in ordinary shares of M.K. Real Estate Development Public Company Limited | 772.09 | - |
| Total | 772.09 | - |

This is in accordance with the objective of the capital increase.

Please be informed accordingly.

Yours sincerely,

FNS Holdings Public Company Limited



(Mr. Vorasit Pokachaiyapat)

Managing Director