

No. For. 20/2017

May 8, 2017

Subject: Clarification for changes in operating performance of more than 20%  
To: The President of the Stock Exchange of Thailand

Finansa Public Company Limited would like to report its consolidated financial results for the three-month period ended 31 March 2017. The consolidated statements of profit or loss and other comprehensive income showed a net profit of THB 31.3 million or a net profit of THB 0.13 per share, an increase by THB 22.2 million or 242% compared with a net profit of THB 9.1 million or THB 0.04 per share recorded in the same period last year.

Total revenues were THB 99.1 million, increased by THB 13.6 million or 16% from the same period last year. The revenue changes were 1) revenue from securities business, increased by THB 6.2 million from bigger advisory deals, 2) revenue from investment, advisory and management business, increased by THB 1 million from gain on investment units in foreign fund, 3) other revenue, increased by THB 7 million from gain on foreign currency and 4) revenue from warehouse and factory leasing business, down by THB 0.6 million.

Total costs and expenses were THB 81.2 million, down by THB 9.3 million or 10% from the same period last year. Costs and expenses with major changes were 1) servicing and administrative expenses, decreased by THB 8.4 million as the Company recorded loss on foreign currency last year, 2) business costs and expenses, down by THB 2.1 million and 3) finance costs, increased by THB 1.2 million.

The Company and its subsidiaries also recognized a share of gain from investments in associated companies of THB 14.6 million, representing an increase of THB 0.5 million or 4% compared with a share of gain of THB 14.1 million in the same period last year. This increase came from net profits of its brokerage and real estate development associated companies.

Please be informed accordingly.

Yours sincerely,

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(Mr. Vorasit Pokachaiyapat)  
Managing Director